Guaranteed Annual Benefit Adjustment (GABA)

PERS – 2007 Legislative Update

Guaranteed Annual Benefit Adjustment (GABA)	After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.
	- 3% for members hired before July 1, 2007 - 1.5% for members hired on or after July 1, 2007

SRS – 2007 Legislative Update

Benefit Adjustment (GABA)	After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
	 3% for members hired before July 1, 2007 1.5% for members hired on or after July 1, 2007 	

GWPORS - 2007 Legislative Update

Guaranteed Annual Benefit Adjustment (GABA)	After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.
	 3% for members hired before July 1, 2007 1.5% for members hired on or after July 1, 2007